

**SUPER ENTERPRISE HOLDINGS BERHAD**

(Company No. 240346 X)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2010**

	Note	AS AT 30-06-2010 RM'000	AS AT 31-03-2010 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		53,242	54,669
Prepaid lease payments		1,441	1,456
Investments in associates		7,070	5,561
Other investments		140	145
Goodwill		378	378
Deferred tax assets		372	372
		<u>62,643</u>	<u>62,581</u>
Current Assets			
Inventories		17,637	16,938
Trade receivables		29,508	27,357
Other receivables		5,530	4,774
Current tax assets		1,270	1,283
Amounts owing from associates		0	1,676
Cash and bank balances		11,993	9,906
		<u>65,938</u>	<u>61,934</u>
TOTAL ASSETS		<u>128,581</u>	<u>124,515</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share Capital		41,811	41,811
Reserves		27,711	25,752
		<u>69,522</u>	<u>67,563</u>
Minority Interests		10,028	9,825
Total equity		<u>79,550</u>	<u>77,388</u>
Non-current liabilities			
Borrowings	B10	4,327	5,395
Deferred tax liabilities		2,782	2,782
		<u>7,109</u>	<u>8,177</u>
Current Liabilities			
Trade payables		21,135	18,240
Other payables		6,826	5,359
Borrowings	B10	12,902	14,685
Amount owing to an associate		110	3
Current tax payables		949	663
		<u>41,922</u>	<u>38,950</u>
Total Liabilities		<u>49,031</u>	<u>47,127</u>
TOTAL EQUITY AND LIABILITIES		<u>128,581</u>	<u>124,515</u>
Net assets per share		1.66	1.62

This statement should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the three months ended 30 June 2010

	<-----3 months ended----->		<----3 months ended----->	
	30-06-2010	30-06-2009	30-06-2010	30-06-2009
	RM'000	RM'000	RM'000	RM'000
<u>Continuing Operations</u>				
Revenue	34,261	28,692	34,261	28,692
Cost of sales	(25,653)	(21,415)	(25,653)	(21,415)
Gross profit	<u>8,608</u>	<u>7,277</u>	<u>8,608</u>	<u>7,277</u>
Other Income	410	984	410	984
Distribution costs	(1,844)	(1,737)	(1,844)	(1,737)
Administration expenses	(3,529)	(3,763)	(3,529)	(3,763)
Other expenses	(378)	(369)	(378)	(369)
Results from operating activities	<u>3,267</u>	<u>2,392</u>	<u>3,267</u>	<u>2,392</u>
Finance income	26	7	26	7
Finance costs	(426)	(595)	(426)	(595)
Net finance costs	<u>(400)</u>	<u>(588)</u>	<u>(400)</u>	<u>(588)</u>
Share of loss of associates, net of tax	(55)	(471)	(55)	(471)
Profit before tax	<u>2,812</u>	<u>1,333</u>	<u>2,812</u>	<u>1,333</u>
Income tax expense	(700)	(363)	(700)	(363)
Profit from continuing operations	<u>2,112</u>	<u>970</u>	<u>2,112</u>	<u>970</u>
<u>Discontinued Operation</u>				
Loss from a discontinued operation, net of tax	0	(6)	0	(6)
Profit for the period	<u>2,112</u>	<u>964</u>	<u>2,112</u>	<u>964</u>
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	55	(404)	55	(404)
Fair value of available-for-sale financial assets	1	0	1	0
	<u>56</u>	<u>(404)</u>	<u>56</u>	<u>(404)</u>
Total comprehensive income for the period	<u>2,168</u>	<u>560</u>	<u>2,168</u>	<u>560</u>
Profit attributable to:				
Owners of the Company	1,910	795	1,910	795
Minority interests	202	169	202	169
	<u>2,112</u>	<u>964</u>	<u>2,112</u>	<u>964</u>
Total comprehensive income attributable to:				
Owners of the Company	1,965	458	1,965	458
Minority interests	203	102	203	102
	<u>2,168</u>	<u>560</u>	<u>2,168</u>	<u>560</u>
Basic earnings per ordinary share (sen):				
Continuing operations	4.57	1.92	4.57	1.92
Discontinued operation	0.00	(0.01)	0.00	(0.01)
	<u>4.57</u>	<u>1.90</u>	<u>4.57</u>	<u>1.90</u>

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the three months ended 30 June 2010

	← Attributable to owners of the Company →				Minority Interests	Total Equity	
	Non-Distributable		Distributable				
	Share Capital RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000			Total RM'000
At 1 April 2010, as previously stated	41,811	378	0	25,374	67,563	9,825	77,388
- effect of adopting FRS139	0	0	(6)	0	(6)	0	(6)
At 1 April 2010, as restated	41,811	378	(6)	25,374	67,557	9,825	77,382
Total comprehensive income for the period	0	54	1	1,910	1,965	203	2,168
At 30 June 2010	41,811	432	(5)	27,284	69,522	10,028	79,550
At 1 April 2009	41,811	1,561	0	17,931	61,303	9,195	70,498
Total comprehensive income for the period	0	(337)	0	795	458	102	560
At 30 June 2009	41,811	1,224	0	18,726	61,761	9,297	71,058

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the three months ended 30 June 2010

	3 months ended 30-06-2010 RM'000	3 months ended 30-06-2009 RM'000
Net cash generated from operating activities	5,786	4,140
Net cash generated (used in)/from investing activities	(557)	626
Purchase of property, plant and equipment	(591)	(316)
Proceeds from disposal of property, plant and equipment	35	944
Increase in pledge deposit placed with licensed banks	(1)	(2)
Net cash used in financing activities	(3,036)	(4,103)
Repayment of term loans	(859)	(976)
Interest paid on term loans	(238)	(410)
Repayment of hire purchase liabilities	(1,111)	(1,175)
Interest paid on hire purchase liabilities	(76)	(95)
Repayment of of bankers' acceptances	(719)	(1,426)
Interest paid on bankers' acceptances	(33)	(21)
Net increase in cash and cash equivalents	2,193	663
Cash and cash equivalents at 1 April 2010/2009	8,812	4,558
Cash and cash equivalents at 30 June 2010/2009	<u>11,005</u>	<u>5,221</u>
Cash and bank balances	11,005	5,738
Bank overdrafts	0	(517)
	<u>11,005</u>	<u>5,221</u>

This statement should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.



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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 JUNE 2010

A1. Accounting policies and basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2010.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2010 except for the following new/revised FRSs and IC Interpretation which the Group adopted to the extent of their applicability from financial year beginning on or after 1 July 2009 or 1 January 2010:

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101 (revised)	Presentation of Financial Statements
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Share-based Payment – Vesting Conditions and Cancellations
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 7	Financial Instruments: Disclosures
Amendments to FRS 8	Operating Segments
Amendments to FRS 107	Statement of Cash Flows
Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to FRS 110	Events after the Reporting Period
Amendments to FRS 116	Property, Plant and Equipment
Amendments to FRS 117	Leases
Amendments to FRS 118	Revenue
Amendments to FRS 119	Employee Benefits
Amendments to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
Amendments to FRS 123	Borrowing Costs
Amendments to FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 128	Investments in Associates
Amendments to FRS 129	Financial Reporting in Hyperinflationary Economies
Amendments to FRS 131	Interests in Joint Ventures
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 136	Impairment of Assets
Amendments to FRS 138	Intangible Assets
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 140	Investment Property

A1. Accounting policies and basis of preparation (continued)



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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 JUNE 2010

IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

The adoption of the abovementioned FRS, Amendments to FRS and Interpretations will have no material impact on the financial statements of the Group except as follows:

FRS 8, Operating Segments

As of 1 April 2010, the Group determines and presents operating segments based on the information that is internally provided to the Group Managing Director, who is the Group's chief operating decision maker. This change in accounting policy is due to the adoption of FRS 8. Previously operating segments were determined and presented in accordance with FRS 114₂₀₀₄, Segment Reporting.

Comparative segment information has also been adjusted accordingly. Since the change in accounting policy only impacts presentation and disclosure aspects, there is no impact on earnings per ordinary share.

FRS 101 (revised), Presentation of Financial Statements

The Group applies FRS 101 (revised) which became effective as of 1 January 2010. As a result, the Group presents all non-owner changes in equity in the consolidated statement of comprehensive income.

Comparative information has been re-presented so that it is in conformity with the revised standard. Since the change only affects presentation aspects, there is no impact on earnings per ordinary share.

FRS 139, Financial Instruments: Recognition and Measurement

Prior to the adoption of FRS 139, investment in quoted shares were stated at cost less allowance for diminution in value. With the adoption of FRS 139, quoted investments are now categorised and measured as available-for-sale.

This change in accounting policy has been made in accordance with the transitional provisions of FRS 139. In accordance with the transitional provisions of FRS 139 for first-time adoption, adjustments arising from remeasuring the financial instruments at the beginning of the financial period were recognised as adjustment of the opening balance of retained earnings or another appropriate reserve. Comparatives are not adjusted. Consequently, the adoption of FRS 139 does not affect the basic earnings per ordinary share.

A2. Auditors' Qualification

The auditors' report of the Group's preceding year financial statements was not qualified.



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A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 JUNE 2010

A3. Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual report.

A4. Changes in the Composition of the Group

There were no other changes in the composition of the Group for the current financial quarter including business combination, acquisition or disposal of subsidiary, restructuring and discontinued of operation except for the following:-

On 20 August 2010, further to the announcement on 14 September 2009, the Company announced that a final meeting pursuant to Section 272(1) of the Companies Act, 1965 (the "Act") pertaining to the Liquidation of Laminating Industries Sdn Bhd ("Laminating Industries") had been convened. Returns relating to the Final Meeting (pursuant to Section 272(5) of the Act) shall be lodged with the Companies Commission of Malaysia and with the Official Receiver within seven (7) days from the date of the said Final Meeting, and Laminating Industries shall be dissolved upon the expiration of three (3) months after the said lodgement date.

The dissolution of Laminating Industries will not have any material effect on the earnings or net assets of the Company and its subsidiaries for the financial year ending 31 March 2011. None of the directors or substantial shareholders of the Company or person connected to them have any interest, direct or indirect, in the said dissolution.

A5. Dividends Paid

No dividend was paid during the quarter under review.

A6. Seasonal or Cyclical Factors

The seasonal or cyclical nature of the operations of the Group is generally correlated to the economy of the country it operates in.

A7. Operating segments

a) Reportable segment information for the period-to-date.

	Labels and stickers		Name plates		Total	
	30/06/2010	30/06/2009	30/06/2010	30/06/2009	30/06/2010	30/06/2009
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	27,995	23,588	6,266	5,104	34,261	28,692
Inter-segment revenue	110	145	311	140	421	285
Segment profit/(loss)	3,237	2,479	570	595	3,807	3,074
Segment assets	97,267	97,180	27,238	25,809	124,505	122,989

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b) Reconciliation of reportable segment profit or loss

	30/06/2010	30/06/2009
	RM'000	RM'000
Total profit for reportable segments	3,807	3,074
Other non-reportable segments	(12)	(10)
Elimination of inter-segment profits	(84)	(84)
Unallocated corporate expenses	(844)	(1,176)
Share of loss of associates	(55)	(471)
Consolidated profit before tax	<u>2,812</u>	<u>1,333</u>

A8. Capital Commitments

	30-06-2010
	RM'000
Contracted but not provided for in the interim financial report	
Property, plant and equipment	<u>3,754</u>

A9. Contingent liability

There were no contingent liabilities for the period under review.

A10. Debt and Equity Securities

See Note B9 of the Bursa Securities's Listing Requirement Report.

A11. Related Party Transactions

The Group has entered into the following related party transactions:

	3 Months ended
	30-06-2010
	RM'000
Transactions with a company in which the Directors, have interests in Sakata Inx Sdn Bhd	
Purchases	<u>4</u>
Transactions with a company connected to a person related to Goh Jui Leang, a shareholder of Supersho Sdn Bhd	
Sale	
Purchases	<u>1</u>
Transactions with a person connected to the Directors	
Rental of accommodation	<u>5</u>



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**A. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE PERIOD ENDED 30 JUNE 2010**

A12. Significant Events Subsequent to the Balance Sheet Date

There were no material events that have not been reflected in the financial statements for the period under review.

A13. Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the period under review.

A14. Changes in Estimates and Prior Year Adjustments

Not applicable.

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B1. Review of Performance

The Group registered a profit before taxation of RM2.8 million for the current quarter ended 30 June 2010 as compared to profit before taxation of RM1.3 million for the corresponding quarter last year. The improved result achieved was brought about by improvements in turnover and profit margins by both the local and overseas subsidiaries.

B2. Material Changes for the Current Quarter Compared with the Immediate Preceding Quarter

The Group achieved a profit before taxation of RM2.8 million for the current quarter ended 30 June 2010 as compared to RM1.3 million in the preceding quarter.

B3. Current Year Prospects

The Board expects the Group to remain profitable. However, the operating performance for the remaining quarters will continue to be affected by the challenges and uncertainties arising from global economy.

B4. Variance of Actual Profit From Forecast

Not applicable.

B5. Taxation

Taxation comprises:

	<i>Current Quarter</i> 30-06-2010 RM'000	<i>Cumulative Quarter</i> 30-06-2010 RM'000
Income tax		
- Current expense	607	607
- Withholding tax	93	93
	<u>700</u>	<u>700</u>

The Group's tax charge for the financial period relates to tax on profits of certain subsidiaries which cannot be set-off against losses of other subsidiaries for tax purposes as group relief is not available.

B6. Profits/(Losses) on sale of unquoted investments and/or Properties

There was no sale of unquoted investments and/or properties for the financial period under review.

B7. Quoted Securities

There are no purchases or sales of quoted securities during the financial period under review. The investment in quoted shares as at 30 June 2010:

	<i>RM'000</i>
i) Cost	19
ii) Book value	14
iii) Market value	<u>14</u>



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B. NOTES TO THE INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 JUNE 2010

B8. Status of Corporate Proposals

No corporate proposals were announced by the Company.

B9. Issuance and Repayment of Debt and Equity Securities for the current quarter

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter and financial period-to-date.

B10. Group Borrowings and Debt Securities

Group borrowings as at 30 June 2010 are as follows:

	<i>Secured</i>	<i>Unsecured</i>	<i>Total</i>
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Bankers' acceptances	0	1,314	1,314
Term loans	4,415	5,688	10,103
Hire purchase liabilities	5,812	0	5,812
	<hr/>	<hr/>	<hr/>
	10,227	7,002	17,229
Short term borrowings	6,899	6,003	12,902
	<hr/>	<hr/>	<hr/>
Long term borrowings	3,328	999	4,327

All borrowings are in Ringgit Malaysia except for the following:

Bankers' acceptance	Peso 18,730,450 (equivalent to RM1,313,829)
Term loans	USD 1,134,890 (equivalent to RM3,696,893)
	RMB 4,000,000 (equivalent to RM1,918,800)
	Baht 10,000,000 (equivalent to RM1,004,010)

B11. Financial Instruments with Off Balance Sheet Risks

The Group does not have any financial instruments with off balance sheet risk as at the date of this interim financial report.

B12. Material Litigation

There were no material litigations for the Group as at the date of this report.

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B13. Basis of Calculation of Earning Per Share (EPS)

a) Basic

The basic EPS is calculated by dividing the net profit for the year attributable to equity shareholders of the Company by the weighted average number of ordinary shares in issue during the year. There were no changes in the number of ordinary shares during the year.

	<i>Current Quarter</i> <i>30-06-2010</i>	<i>Cumulative Quarter</i> <i>30-06-2010</i>
Profit attributable to shareholders (RM'000)	1,910	1,910
Weighted average number of ordinary shares in issue ('000)	41,811	41,811
<u>Basic earnings per share (sen)</u>		
Continuing operations	4.57	4.57
Discontinued operation	0.00	0.00
	<u>4.57</u>	<u>4.57</u>

b) Diluted

Not applicable.

B14. Dividends Payable

No dividend is proposed for the quarter under review.